



May 2, 2024

Re: Round Top Pump and Supply LLC Acquisition Announcement

Q2 Artificial Lift Services, LLC is pleased to announce the asset purchase acquisition of Round Top Pump and Supply, LLC. The acquisition of Round Top Pump and Supply, located in Casper, Wyoming, and Thermopolis Wyoming, strategically provides an immediate expansion of the organization's operational footprint into the Powder River and Big Horn Basins of Wyoming. Additionally, the acquisition allows Q2 Artificial Lift Services to expand its deployment of downhole rod pump solutions and services into a new market area while leveraging existing customer relationships.

Furthermore, the acquisition deepens the technical skill set of the organization with the addition of the Round Top Pump management team. Doug Quinn states" The acquisition of Round Top Pump further strengthens our technical roster at Q2 with the addition of the Round Top employees, we welcome them to the Q2 Team, and we are excited about the opportunity to expand the Q2 brand into the Wyoming market area".

Q2 Artificial Lift Services is a World Class Rod Lift System Solutions company that specializes in the sales, service, engineering, and manufacturing of down hole reciprocating pumps. We are a fully integrated company with over 40+ repair and service <u>locations</u> strategically located across Western Canada and the United States.

DQ

Doug Quinn
President & CEO