

November 2, 2023

Midas Pump and Supply Inc. Acquisition Announcement

Q2 Artificial Lift Services, LLC is pleased to announce the asset purchase acquisition of Midas Pump and Supply, Inc. The acquisition of Midas Pump, located in Bakersfield, CA, strategically provides depth to our existing Bakersfield location in the region. Additionally, the acquisition allows Q2 Artificial Lift Services to expand its deployment of downhole rod pump solutions and services within the California market.

Furthermore, the acquisition deepens the technical skill set within the region with the addition of Jason Matzke and Randy Akery to the Bakersfield management team. Jason Matzke is a generational business owner of Midas Pump with over 25 years of oil and gas industry knowledge. Doug Quinn states "The acquisition of Midas Pump further complements our current Bakersfield operation and signals our continued commitment of servicing the California market, I am more than excited to have Jason and Randy join the Q2 team".

Q2 Artificial Lift Services is a World Class Rod Lift System Solutions company that specializes in the sales, service, engineering, and manufacturing of down hole reciprocating pumps. We are a fully integrated company with over 40+ repair and service [locations](#) strategically located across Western Canada and the United States.

Doug Quinn

President & CEO